

DOLE Regional Offices Conduct Webinar on Labor Advisory No. 26, Series of 2020

The Department of Labor and Employment issues Labor Advisory No. 26, series of 2020 on the Payment of Wages and Other Monetary Benefits through Transaction Accounts on 03 August 2020.

This Advisory encourages private establishments to use transaction accounts in paying wages and other monetary benefits to reduce costs and risks of physical cash disbursements and as a safer alternative to the physical exchange of bills and coins, to reduce physical contact and minimize transmission of viruses such as COVID-19.

Relative to this, Regional Offices conducted at least one webinar for their stakeholders. A total of twenty (20) webinars were conducted from 09 October 2020 to 04 December 2020.

Some issues raised during the webinar were security risk in digital transactions; standard transaction charges; documentary requirements in the opening of a transaction account; penalties for non-compliance; and safeguards for employees and employers using transaction accounts for payment of wages and other monetary benefits.

Despite some connectivity constraints, the webinars managed to cover 1,343 individuals from different tripartite councils and sectors.

END/Kim Margarete B. Martinez